

# Notice

To Lodging Parties

24 May 2016 No 186

- **Verification of Identity Requirements Version 3**
- **Verification of Authority Guidelines**

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## **Verification of Identity Requirements Version 3**

Version 3 of the [Registrar-General's Verification of Identity Requirements](#) has been published. This version will come into force with the commencement of the *Real Property (Electronic Conveyancing) Amendment Bill 2016* (the Bill).

This version aligns with the changes to be introduced within the Bill, which include the use of Client Authorisations and a broader scope of transactions.

## **Verification of Authority Guidelines**

Upon commencement of the Bill, legal practitioners and conveyancers will be required to verify their clients' authority to be a party to the instruments authorised by or under a Client Authorisation.

The [Registrar-General's Verification of Authority Guidelines](#) complement the Verification of Identity Requirements. Prudent conveyancing practice generally entails these two verification procedures being conducted at the same time.

Verifying parties' authority mitigates the risk of a fraudulent transaction and gives the other parties involved confidence that the person they are dealing with has the authority to enter into the transaction.

These guidelines have now been published and will come into effect upon commencement of the Bill. They will apply to paper transactions, and are consistent with the Verification of Authority (Right to Deal) rules introduced through South Australia's Participation Rules for Electronic Conveyancing.

The date that both the Verification of Identity Version 3 and Verification of Authority Guidelines will come into effect will be published once the commencement date of the Bill is known.

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