CIRCULAR

ENFORCEMENT OF RIGHTS AGAINST MORTGAGOR

Section 55a of the Law of Property Act, 1936 as amended, provides that, under certain conditions, a right of sale or foreclosure in respect of mortgaged land, a right to enter into possession of mortgaged land or a right to appoint a receiver in respect of mortgaged land shall not be enforceable by the Mortgagee against the Mortgagor by action or otherwise.

In future, every Transfer by Mortgagee exercising power of sale, Application for foreclosure order or Lease by Mortgagee pursuant to Section 137 of the Real Property Act lodged for registration must bear the following certificate, signed by the certifying party:-

"I certify that the provisions of Section 55a of the Law of Property Act, 1936 as amended have been complied with."

REGISTRAR-GENERAL.