

# Guidance Notes Discharge of Mortgage

These Guidance Notes are of a general nature and are not intended to, and cannot, replace the advice of a Legal Practitioner or Registered Conveyancer.

This form is designed to suit the simple varieties of a discharge of mortgage. Use form B2 or B3 for more complex discharges and complete the subject matter in narrative style.

All panels must be completed or struck through. If insufficient space, use approved annexure sheets. If more than one page is used, each must be numbered consecutively, e.g. 1-10, 2-10; 1/10, 2/10 or 1 of 10, 2 of 10.

#### All handwriting must be clear and legible in permanent, dense, rapid drying black or blue ink.

The Registrar-General *may refuse* to accept for registration any instrument, annexure sheet or additional or inserted sheet that does not comply with the provisions of LTO panel form standards.

#### MORTGAGE BEING DISCHARGED

Show the *number* only of the mortgage to be discharged.

#### CERTIFICATE(S) OF TITLE AFFECTED

Indicate whether the mortgage is being discharged as regards the whole or portion of the land comprised in the CERTIFICATE OF TITLE (CT) or CROWN LEASE (CL). If portion only, identify the relevant portion by reference to an appropriate plan.

WHOLE - e.g. "Whole of the land in CT Volume \_\_\_\_\_ Folio \_\_\_\_\_"
or "Whole of the land in CL Volume \_\_\_\_\_ Folio \_\_\_\_\_"

PORTION - e.g. "Allotment 4 in DP 42361 being portion of the land in CT Volume \_\_\_\_\_ Folio \_\_\_\_\_"

#### Subsidiary Interests

Describe subsidiary interest and CT or CL that interests are registered on e.g. "Lease 1234567 registered over portion of CT Volume \_\_\_\_\_ Folio \_\_\_\_\_"

#### WHOLE / PART

State if WHOLE or PART of the monies secured is being discharged.

#### CONSIDERATION

If expressing an amount, use words and figures. If relevant, insert "valuable consideration", etc. Strike through if not applicable.

#### MORTGAGEE

Full name and current address to be stated. If the name of the mortgagee has been altered, state the new name followed by the name as it appears on the Certificate of Title or Crown Lease, e.g." [*New or correct name*] of [*insert address*] registered as [*old or incorrect name*] as a consequence of [*insert reason*]".

### **OPERATIVE CLAUSE**

Strike through the inapplicable clause.

## CERTIFICATION

Any inapplicable certification statement(s) must be deleted.

Certification statements must be made by a prescribed person, being one of the following:

- a. A legal practitioner
- b. A registered conveyancer
- c. If the applicant is not represented by a legal practitioner or registered conveyancer the applicant (i.e. self-represented party)
- d. If a party to an instrument is not represented by a legal practitioner or registered conveyancer that party (i.e. self-represented party)
- e. If a provision of the *Real Property Act 1886* requires or permits some other person to provide certification under section 273 that person (e.g. an employee of a body corporate that is a mortgagee)

All certifications apply where the Prescribed Person is a registered conveyancer or legal practitioner.

The first two listed certifications do not apply where the Prescribed Person is the mortgagee (or an employee of a body corporate that is a mortgagee).

The Registrar-General's <u>Verification of Identity</u> and <u>Verification of Authority</u> requirements must always be complied with.

Penalties of up to \$10,000 or 2 years imprisonment apply, where a prescribed person provides a false certification under section 273(1) of the *Real Property Act 1886*.

#### ANNEXURE

It will be necessary to use an annexure sheet (Form B1) if there is insufficient space in a panel for the text or to complete remaining certifications.

An annexure sheet to an instrument must:

- a. be in the format of Form B1 and identified therein as an annexure to the parent instrument;
- b. be referred to in the appropriate panel in the body of the instrument;
- c. be affixed securely and permanently to the top left-hand corner of the instrument. The annexure and instrument must not be bound;
- d. comply with the requirements in Form B1 Guidance Notes.

FORM D1 (Version 1)



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