Notice

To Lodging Parties

10 May 2016 No 185

- Changes to the Priority Notice
- Introduction of Title Watch

Changes to the Priority Notice

There have been changes made to the South Australian Priority Notice to align with the development of a national Priority Notice.

Agents lodging, extending or withdrawing a Priority Notice will now be required to make the two mandatory certifications.

The first certification relates to the retention of evidence - "*The evidence supporting this Priority Notice has been retained*".

What constitutes "evidence supporting a Priority Notice" is to be determined by the lodging agent - this could range from a signed Form 1 Contract to a note on file regarding verbal instructions from a client.

The second certification relates to the Priority Notice being correct – "Reasonable steps to ensure that this Priority Notice is correct and compliant with relevant legislation and any prescribed requirement have been taken".

The agent lodging, extending or withdrawing the Priority Notice should take reasonable steps to ensure it is correct and compliant with legislation pertaining to Priority Notices.

Account Customers will also see a new '*Applicant Details*' field has been included in the '*Create Priority Notice*' screen in SAILIS. This is a mandatory field where the agent lodging the Priority Notice will need to insert the name of their client.

Introduction of Title Watch

Title Watch is a 12 month renewable online subscription service that monitors activity against selected Certificates of Title.

When an activity is detected, SAILIS will automatically trigger an email notification and SMS alert to the Subscriber's recorded email address and mobile phone number.

Activities that trigger Title Watch notifications include the:

- purchase of a Property Interest Report or Form 1 Product
- lodgement of a Priority Notice
- lodgement of a Dealing
- cancellation of Title

Land Services GPO Box 1354 Adelaide South Australia 5001 ABN 71 967 041 422 www.sa.gov.au/landservices



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Property owners and Account Customers can create a Title Watch subscription under the 'Land Search' menu in SAILIS.

Title Watch subscribers are responsible for renewing their subscription as well as managing and updating the email address and mobile number recorded for notifications.

It is important to note that the use of this product does not replace the need to search the register when undertaking a property transaction.

For more information regarding <u>Title Watch</u>, please visit <u>www.sa.gov.au/landservices</u>.

Some Frequently Asked Questions have also been developed to assist you.

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