

Customer Information Bulletin

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Issue 330

Budget Measures Legislative Changes

Customer Information Bulletins [318](#) and [321](#) provided details of the minor amendments to the *Real Property Act 1886* (the Act) and the *Real Property Regulations 2009* (the Regulations) required to prevent potential revenue loss for the State by enabling the Registrar-General to recalculate and secure the *ad valorem* component of transfer registration fees.

On 31 January 2019 Part 15 of the *Statutes Amendment and Repeal (Budget Measures) Act 2018* (amending section 277 of the RP Act) was commenced and the *Real Property (Calculation of Transfer Fees) Variation Regulations 2019* (varying the Regulations) were made.

In practice the amendments do not represent any changes for legal practitioners and registered conveyancers in the manner they calculate transfer registration fees, which continues to be based on the consideration or the capital value of the land (whichever is the greater).



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REGISTRAR-GENERAL