

To Lodging Parties

2 November 2018 No 210

PEXA System Release 9

Property Exchange Australia Ltd. (PEXA) System Release 9 is scheduled for 3 November 2018.

This release will include the capability to lodge electronically an Application to Register Death by Survivor, although it will be unable to be lodged electronically in series with a Transmission Application or Transfer at this time. It is expected that a solution to remove this restriction will become available by December 2018.

PEXA System Release 9 will also contain the capability to lodge electronically a Mortgage that includes a change to the name of the registered proprietor(s).

As advised in NTLP 209 this new Mortgage (justification for change of mortgagor name) instrument (M:CN) will remove the need for a separate Application to Note Change/Correction of Name instrument (CN) to be lodged, when mortgaging property which requires the name of the registered proprietor(s) to be changed.

The National Mortgage Form (Smartform) incorporating the change of name justification will be available via our <u>website</u> on 5 November 2018.

For further information please contact Land Services SA customer support on 08 8423 5000 or email customersupport@landservices.com.au

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