

LANDS TITLES DIVISION,8

A DIVISION OF THE DEPARTMENT OF LANDS

GUIDANCE NOTES PANEL FORM DOCUMENTS

<u>FORM M.3</u> - Memorandum of Standard Terms and Conditions of Mortgage

The information contained in these Notes is to be read in conjunction with "General Notes Relating to Panel Forms" issued by this office in 1980.

INSTRUCTIONS

Instructional notes printed on the form should be read carefully before attempting to complete the information required in the panels.

FORM M.3

- 1. This form provides the facility for individuals or lending organisations to lodge with the Registrar-General a document containing standard terms and conditions for inclusion in mortgages. This will allow mortgages presents subsequently for registration, to be relatively short documents containing a reference to the terms and conditions lodged previously and which are to be incorporated in the subsequent mortgage.
- 2. Once Standard Terms and Conditions of a Mortgage have been deposited in the Lands Titles Office, any variation will necessitate the preparation of a new application which sets out in full all of the proposed Terms and Conditions to apply from that date including, if required, those Terms and Conditions which applied previously.
- 3. For administrative purposes within the Lands Titles Office this form will be treated similarly to deposits of Powers of Attorney, i.e., reference to Forms of this category will be held on a card index located in the Work Distribution Section on the Second Floor of the Colonel Light Centre.

4.11.1985

B.J. KILEY SENIOR DEPUTY REGISTRAR-GENERAL