

In reply please quote:

NOTICE TO LODGING PARTIES

Re: Fees for New Certificates of Titles arising from full books

At present a fee of \$36.00 is charged for the issue of a new title arising from a number of sources, the most common being the deposit of new plans and existing titles being full of endorsements.

I understand that the collection and payment of the fee for full books is of particular concern to conveyancers, especially where a full book is detected after settlement and where there is uncertainty as to which party to the transaction will have to pay the fee. Furthermore, with the next stage of TATS being implemented, the potential advantages to clients and this Office will not be fully achieved if requirements to check for full book payments are retained.

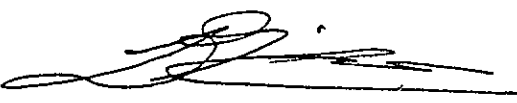
I have therefore made a recommendation to the Minister of Lands that no fee be charged for new titles arising from full books. This has been approved and will come into effect on the 3rd February, 1992.

This move will result in a revenue loss for the balance of this financial year and into the future. Therefore, a recommendation will be submitted with the next general fees review, to raise the base registration fee to \$60.00 per document. This increase will cover both the normal inflationary increase and the revenue lost through the elimination of the full book fee.

Clients are therefore advised that they need not forward fees for new titles arising from full books, for all transactions lodged after the 3rd February, 1992. Please note that the fee of \$36.00 will still apply to all new titles issued as a consequence of deposited, filed and strata plans, substituted titles etc.

The existing base registration fee of \$55 per document remains in force until the fees review next July.

Any enquiries should be directed to Mr. V. Gudiskis, Deputy Registrar-General on 226 3855.



L B KIDD
REGISTRAR-GENERAL
3 January, 1992.

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