

# Notice

To Lodging Parties

9 May 2019

No 215

## **PEXA System Release 10.0**

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Property Exchange Australia Ltd. (PEXA) System Release 10.0 is scheduled for 11 May 2019 and will include the capability to lodge electronically a Transfer of Interest and part tenancy Transfers

Following this release Practitioners will be able to lodge a:

1) Transfer of Interest for the following scenarios:

- Transfer of Mortgage (inclusive of Mortgage of Lease, Mortgage of Underlease, Mortgage of Mortgage and Mortgage of Encumbrance)
- Transfer of Encumbrance (inclusive of Encumbrance of Lease, Encumbrance of Underlease, Encumbrance of Mortgage and Encumbrance of Encumbrance)

2) Transfer of a part tenancy in the following scenarios:

- Transfer of a whole share(s) or a part share(s) to one or more new proprietors or one existing proprietor on title
- Transfer severing a joint tenancy

However, it should be noted:

- A Transfer of Interest dealing **cannot be processed** electronically where there are multiple Transfer of Interest dealings.
- A Transfer of Interest **cannot be processed** electronically with another Transfer dealing.
- A Transfer of Mortgage **cannot be processed** electronically with another Mortgage dealing.
- A Transfer of Encumbrance **cannot be processed** electronically with another Encumbrance dealing.

- A Transfer of a part tenancy dealing **cannot be processed** electronically where:
  - A Transfer of a whole share(s) or a part share(s) to more than one existing proprietor on title.
  - A Transfer where the mode of holding of a remaining proprietor on title has been changed but is not a party in the dealing.
  - A Transfer of a whole share(s) or a part share(s) in series with an Encumbrance or Caveat dealing.

Further information can be found at the [PEXA Community page](#) or by contacting Land Services SA customer support on 08 8423 5000 or email [customersupport@landservices.com.au](mailto:customersupport@landservices.com.au).



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