

**Model Operating Requirements and Model Participation Rules - Version 6** 

The consultation period for the Model Operating Requirements (MOR) and Model Participation Rules (MPR) Version 6 closed on 2 March 2020. The Australian Registrars' National Electronic Conveyancing Council (ARNECC) received a significant volume of feedback on the consultation drafts.

I appreciate the time and effort undertaken by stakeholders in providing their comments on the proposed amendments.

Given the recent impacts of COVID-19, ARNECC has released a <u>Notice to Stakeholders</u> advising of its intent to no longer:

- include the proposed amendment to the VOI regime requiring Subscribers to first apply the VOI standard prior to utilising reasonable steps as part of MPR Version 6
- apply the original implementation timeline as presented at the February 2020 industry forums, which proposed a take-effect date of 3 August 2020 for both MOR and MPR Version
  6. It is now unlikely that a take-effect date will be implemented in 2020.

ARNECC will review and advise of an updated implementation timeline once the impacts of COVID-19 are clearer. In the meantime, should you require any further information or have any specific questions relating to the above, please email them directly to <a href="mailto:chair@arnecc.gov.au">chair@arnecc.gov.au</a>.

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